

# Lord Abbett Investor Website

## Mutual Funds



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# Table of Content

1	Cover
2	Table of Content
3	<b>Affiliated Fund (LAFFX) – Class A</b>
4	LAFFX - Fund Summary
5	LAFFX - Fund Summary - Continued
6	LAFFX - Performance
7	LAFFX - Performance - Continued
8	LAFFX - Performance B
9	LAFFX - Performance B - Continued
10	LAFFX - Performance Chart
11	LAFFX - Performance Chart - Continued
12	LAFFX - Portfolio
13	LAFFX - Portfolio - Continued
14	LAFFX - Distributions
15	LAFFX - Fees & Expenses
16	LAFFX - Fund Review

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**Lord Abbett Investors Website  
Mutual Funds**

**HNW User Experience**  
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**Lord Abbett Investor Website  
Affiliated Fund (LAFFX) – Class A**

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Home > Mutual Funds > Price & Performance > Affiliated Fund (LAFFX) – Class A

# Affiliated Fund (LAFFX) – Class A

Share Class

B

B Shares are closed to new investors.

The B-shares note would appear dynamically when the user switches to B shares.

Fund Finder

Select Fund

Summary	Performance	Portfolio	Dividends & Cap Gains	Fees & Expenses	Fund Review
---------	-------------	-----------	-----------------------	-----------------	-------------

## What is the Affiliated Fund?

Personality Language. At vero eos et accusamus et iusto odiot accusamus et iusto odio usamus et iusto odiot accusamus et iusto odio. Lorem ipsum dolor sit amet, consectetur adipiscing elit.

### Fund Goal & Strategy

Long-term growth of capital through investing in stocks of large U.S. and multinational companies.

Seeks undervalued stocks across a spectrum of industries. Each company is rigorously evaluated to determine

Note: Some funds will have no yield information – in this case, the component would be titled just “Price” and the yield information would not appear.

### Price & Yield (as of xx/xx/xxxx)

	NAV	MOP
Price (\$)	14.73	13.99
Daily Change (\$)	▲0.03	▲1.03
(%)	▲0.21	▼0.15
YTD Performance (%)	1.23	3.42
12-Month Dividend Yield (%)	1.52	1.07
Standardized Yield (%)	5.32	
(as of xx/xx/xxxx)		

### Fund Basics

Ticker: LAFFX

CUSIP: 544001100

Fund Number: 011

Dividend Frequency: Quarterly

Expense Ratio (as of xx/xx/xxxx)

Gross:	.89%
Net:	.88%
Lipper Category Avg.:	.XX%

Total Net Assets (as of xx/xx/xxxx): \$9.35 B

Number of Holdings: (as of xx/xx/xxxx) 541

Inception Date: 05/14/1934

No minimum IRA for share class F, P, I, R2 and R3 (This is true across funds) – This info will also be added to FS.

### Overall Morningstar Ratings

(as of xx/xx/xxxx)

Morningstar Category: Large Cap

★ ★ ★

Morningstar rated the Lord Abbett Affiliated Fund Class B share (load) 4, 4, and 3 stars and (load waived) 4, 5, and 3 stars among 666, 549, and 315 Small Growth Funds for the overall rating and the three-, five-, and 10-year periods ended 06/30/2010, respectively.

### How is the Fund Managed?

People

Process

#### Team Leaders:

FPO Picture

Daniel H. Frascarelli

CFA. Partner

Yrs. Experience: 26

FPO Picture

Randy M. Reynolds

Portfolio Manager

Yrs. Experience: 30

FPO Picture

Frank T. Timons

Portfolio Manager

Yrs. Experience: 10

### Why This Fund?

Role in Portfolio

Differentiators

02/09/2010 | 10:36

Mike Weldon, CFA

Equities Market Review

Find guidance from the BAPCPA (Video Teaser) Teaser could go quite long – This length should be able to accommodate our needs.

Role in portfolio language. At vero eos et accusamus et iusto odio dignis simos ducimus qui blanditiis salve praesentium voluptatum deleniti atque. Proin sit amet mauris conse ctetuer leo interdum dapibus. Donec ultrices nunc vel urna.

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Page 4 of 16

## Why This Fund?

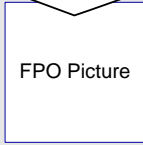
### Role in Portfolio

### Differentiators



Role in portfolio language. At vero eos et accusamus et iusto odio dignis simos ducimus qui blanditiis salve praesentium voluptatum deleniti atque. Proin sit amet mauris conse ctetuer leo interdum dapibus. Donec ultrices nunc vel urna.

[More Fund Review](#)



**Daniel H. Frascarelli**  
CFA. Partner  
Yrs. Experience: 26



**Randy M. Reynolds**  
Portfolio Manager  
Yrs. Experience: 30



**Frank T. Timons**  
Portfolio Manager  
Yrs. Experience: 10

### Supported By:

14 Investment Professionals  
17 Avg Yrs Investment Experience

[More Portfolio Details](#)

## How Has the Fund Performed?

### Average Annual Returns (as of xx/xx/xxxx)

Latest Month | [Latest Quarter](#)

	YTD (%)	1-YR (%)	3-YR (%)	5-YR (%)	10-YR (%)	Since Inception (%)
<b>NAV</b>	10.20	11.23	9.53	7.61	12.01	12.01
<b>Lipper Category Avg.</b>	10.20	11.23	9.53	7.61	12.01	12.01
<b>S &amp; P 500</b>	10.20	11.23	9.53	7.61	12.01	12.01
<b>MOP</b>	10.20	11.23	9.53	7.61	12.01	12.01

[More Performance Details](#)

## How is the Fund Currently Positioned? (as of xx/xx/xxxx)

- The portfolio continues to be positioned for a cyclical recovery in the economy.
- The information technology sector is now the largest overweight in the portfolio with a focus primarily on software developers and computer/peripherals companies....[Learn More](#)

[More Portfolio Details](#)

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Home > Mutual Funds > Price & Performance > Affiliated Fund (LAFFX) – Class A

## Affiliated Fund (LAFFX) – Class A

Share Class

A

Fund Finder

Select Fund

Summary	Performance	Portfolio	Dividends & Cap Gains	Fees & Expenses	Fund Review
---------	-------------	-----------	-----------------------	-----------------	-------------

Price & Yield (as of xx/xx/xxxx)

	NAV	MOP
Price (\$)	14.73	13.99
Daily Change (\$)	▲0.03	▲1.03
(%)	▲0.21	▼0.15
YTD Performance (%)	1.23	3.42
12-Month Dividend Yield (%)	1.52	1.07
Standardized Yield (%) (as of xx/xx/xxxx)	5.32	
52-Week High & Low (\$)		
High (01/15/2010)	9.54	
Low (03/06/2010)	7.07	

Best & Worst Returns at NAV (as of xx/xx/xxxx)

	Fund (%)	S & P 500 (%)
Best Returns		
3-MO (03/31/2009 - 05/31/2009)	31.61	15.66
1-YR (08/31/1982 - 07/31/1983)	55.02	45.12
Worst Returns		
3-MO (03/31/2010 - 05/31/2010)	-15.98	-11.23
1-YR (08/31/1988 - 07/31/1988)	-23.55	-45.55

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What You Should Know About Risk

Mike Weldon, CFA

Get a walk-through of basic risk variables, and how they can impact your portfolio.

Average Annual Returns (as of xx/xx/xxxx)

View as:

The display will default to the graph

Latest Month | Latest Quarter

	YTD(%)	1-YR(%)	3-YR(%)	5-YR(%)	10-YR(%)	Since Inception(%)
NAV	10.20	11.23	9.53	7.61	12.01	12.01
Lipper Category Avg.	10.20	11.23	9.53	7.61	12.01	12.01
S & P 500	10.20	11.23	9.53	7.61	12.01	12.01
MOP	10.20	11.23	9.53	7.61	12.01	12.01

Growth of \$10,000 (as of xx/xx/xxxx)

Based on a hypothetical Class A share investment of \$10,000 on 01/01/50 with a maximum sales charge of 5.75% and includes the reinvestment of all distributions.

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## Yearly Returns

View as:



The display will default to the graph

	2009(%)	2008(%)	2007(%)	2006(%)	2005(%)	2004(%)	2003(%)	2002(%)	2001(%)	2000(%)
NAV	10.20	11.23	11.23	9.53	7.61	12.01	12.01	11.99	5.45	1.02
Lipper Category Avg.	10.20	11.23	11.23	9.53	7.61	12.01	12.01	11.99	5.45	1.02
S & P 500	10.20	11.23	11.23	9.53	7.61	12.01	12.01	11.99	5.45	1.02

## Quarterly Returns at NAV (as of xx/xx/xxxx)

Last 10 Years | [All](#)

Year	Q1 (%)	Q2 (%)	Q3 (%)	Q4 (%)	Yearly Returns (%)
2010	-	-	-	-	3.51
2009	-16.43	12.34	18.76	16.22	3.51
2008	-9.69	-6.07	-6.72	-20.56	-37.13
2007	0.36	5.10	1.90	-3.56	3.66
2006	5.88	-0.47	5.85	5.44	17.61
2005	-2.61	-0.49	4.22	2.30	3.33
2004	2.47	1.10	-1.93	10.82	12.60
2003	-5.46	18.25	2.90	13.78	30.89
2002	3.15	-10.96	-19.74	10.16	-18.79
2001	-9.47	5.32	-13.97	12.22	-7.94

## Historical Prices (as of xx/xx/xxxx)

Current Dates Selected:		Date	NAV (\$)
(01/26/2010) – 02/26/2010)		02/25/2010	10.18
NAV High (02/22/2010)		02/24/2010	10.22
NAV Low (02/28/2010)		02/23/2010	10.11
Select Date Range:		02/22/2010	10.28
From	07/02/2010	02/19/2010	10.25
To	08/03/2010	02/18/2010	10.21
GO		02/17/2010	10.16
		02/16/2010	10.12
		02/12/2010	9.91
		02/11/2010	9.91

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## Affiliated Fund (LAFFX) – Class A

Share Class A ▾

Note: Some funds will have no yield information – in this case, the component would be titled just “Price” and the yield information would not appear.

Fund Finder Select Fund ▾

Summary

Performance

Portfolio

Dividends & Cap Gains

Fees & Expenses


Fund Review

### Price & Yield (as of xx/xx/xxxx)

	NAV	MOP
Price (\$)	14.73	13.99
Daily Change (\$)	▲0.03	▲1.03
(%)	▲0.21	▼0.15
YTD Performance (%)	1.23	3.42
12-Month Dividend Yield (%)	1.52	1.07
Standardized Yield (%)	5.32	
(as of xx/xx/xxxx)		
52-Week High & Low (\$)		
High (01/15/2010)	9.54	
Low (03/06/2010)	7.07	

### Best & Worst Returns at NAV (as of xx/xx/xxxx)

Best Returns	Fund (%)	S & P 500 (%)
3-MO (03/31/2009 - 05/31/2009)	31.61	15.66
1-YR (08/31/1982 - 07/31/1983)	55.02	45.12
Worst Returns	Fund (%)	S & P 500 (%)
3-MO (03/31/2010 - 05/31/2010)	-15.98	-11.23
1-YR (08/31/1988 - 07/31/1988)	-23.55	-45.55

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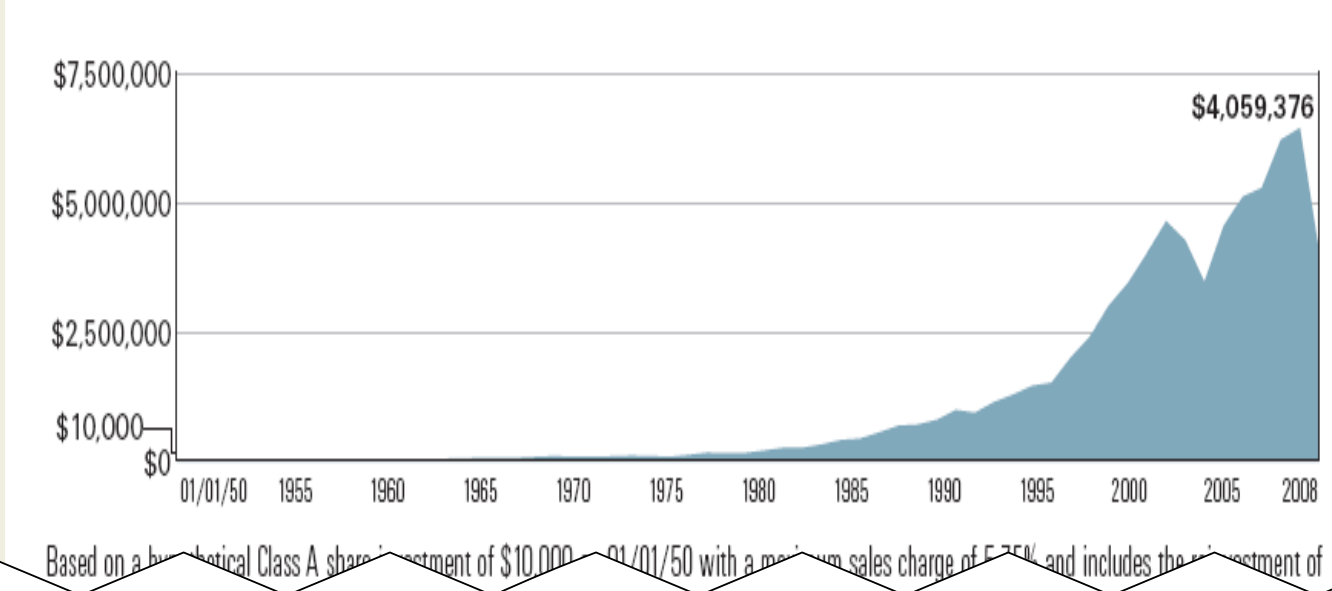
### Average Annual Returns (as of xx/xx/xxxx)

View as:   The display will default to the graph


Latest Month | Latest Quarter

	YTD(%)	1-YR(%)	3-YR(%)	5-YR(%)	10-YR(%)	Since Inception (%)
NAV	10.20	11.23	9.53	7.61	12.01	12.01
Lipper Category Avg.	10.20	11.23	9.53	7.61	12.01	12.01
S & P 500	10.20	11.23	9.53	7.61	12.01	12.01
MOP	10.20	11.23	9.53	7.61	12.01	12.01

### Growth of \$10,000 (as of xx/xx/xxxx)



### What You Should Know About Risk



Mike Weldon, CFA

Get a walk-through of basic risk variables, and how they can impact your portfolio.

### Risk Measures (as of xx/xx/xxxx)

Alpha	-0.15
Beta	1.04
R-Squared	93.33
Sharpe Ratio	106%
Standard Deviation	0.89%
Upside Capture Ratio	101.05
Downside Capture Ratio	105.09

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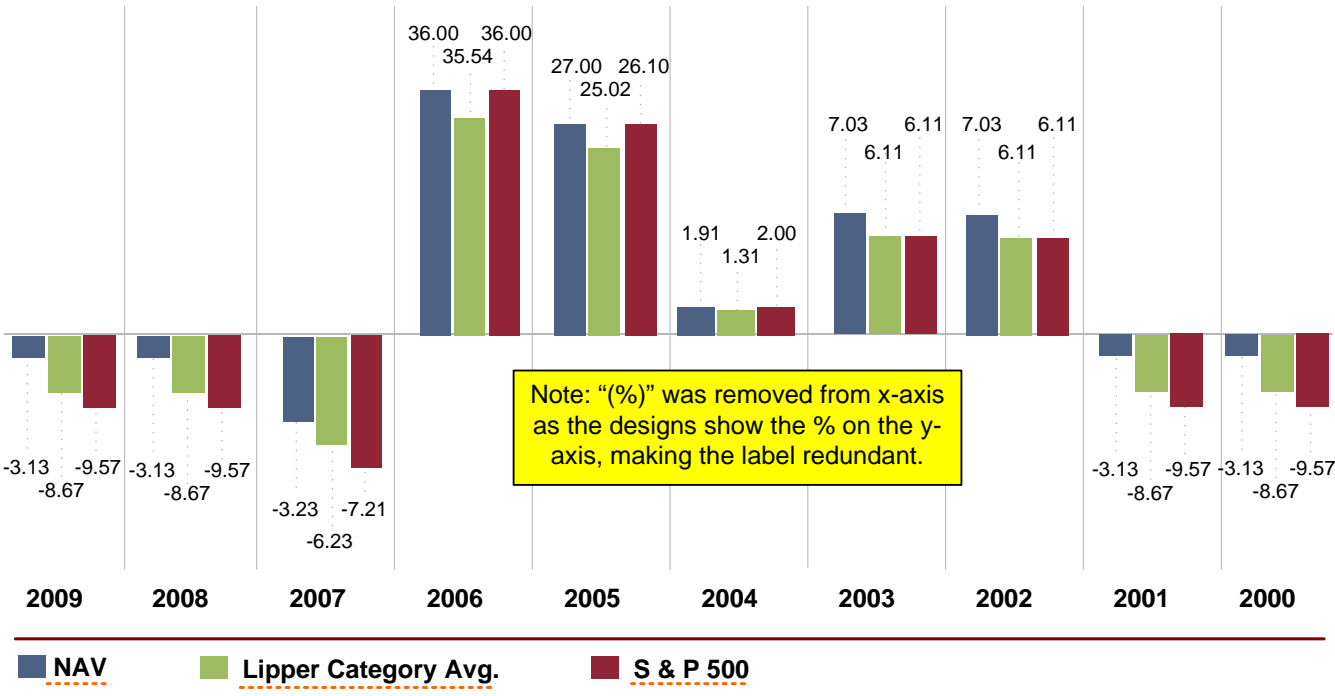


Yearly Returns

View as:



The display will default to the graph



Quarterly Returns at NAV (as of xx/xx/xxxx)

Last 10 Years | All

Year	Q1 (%)	Q2 (%)	Q3 (%)	Q4 (%)	Yearly Returns (%)
2010	-	-	-	-	3.51
2009	-16.43	12.34	18.76	16.22	3.51
2008	-9.69	-6.07	-6.72	-20.56	-37.13
2007	0.36	5.10	1.90	-3.56	3.66
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2003	-5.46	18.25	2.90	13.78	30.89
2002	3.15	-10.96	-19.74	10.16	-18.79
2001	-9.47	5.32	-13.97	12.22	-7.94

Historical Prices (as of xx/xx/xxxx)

Current Dates Selected:	
(01/26/2010) – 02/26/2010)	
NAV High (02/22/2010)	\$10.26
NAV Low (02/28/2010)	\$9.71

Select Date Range:

From 07/02/2010 To 08/03/2010

GO

Date	NAV (\$)
02/25/2010	10.18
02/24/2010	10.22
02/23/2010	10.11
02/22/2010	10.28
02/19/2010	10.25
02/18/2010	10.21
02/17/2010	10.16
02/16/2010	10.12
02/12/2010	9.91
02/11/2010	9.91

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# Affiliated Fund (LAFFX) – Class A

Share Class

A

- Summary
- Performance
- Portfolio
- Dividends & Cap Gains
- Fees & Expenses
- Fund Review

Price & Yield (as of xx/xx/xxxx)

	NAV	MOP
Price (\$)	14.73	13.99
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(%)	▲0.21	▼0.15
YTD Performance (%)	1.23	3.42
12-Month Dividend Yield (%)	1.52	1.07
Standardized Yield (%) (as of xx/xx/xxxx)	5.32	
52-Week High & Low (\$)		
High (01/15/2010)	9.54	
Low (03/06/2010)	7.07	

Best & Worst Returns at NAV (as of xx/xx/xxxx)

	Fund (%)	S & P 500 (%)
Best Returns		
3-MO (03/31/2009 - 05/31/2009)	31.61	15.66
1-YR (08/31/1982 - 07/31/1983)	55.02	45.12
Worst Returns		
3-MO (03/31/2010 - 05/31/2010)	-15.98	-11.23
1-YR (08/31/1988 - 07/31/1988)	-23.55	-45.55

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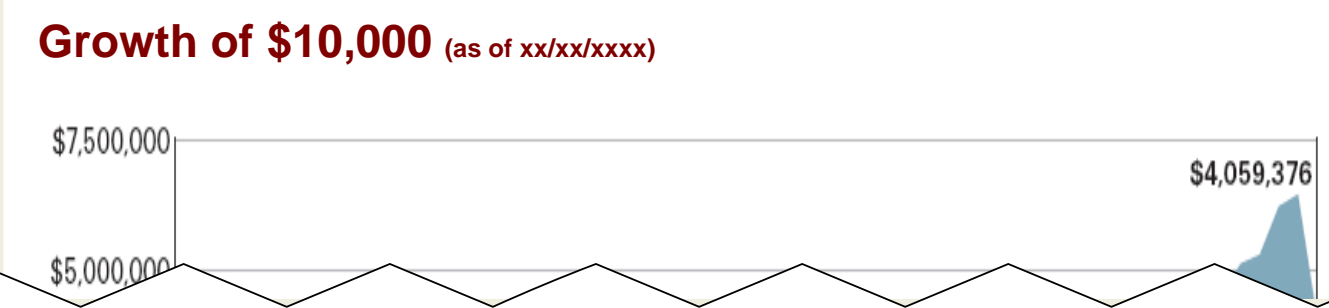
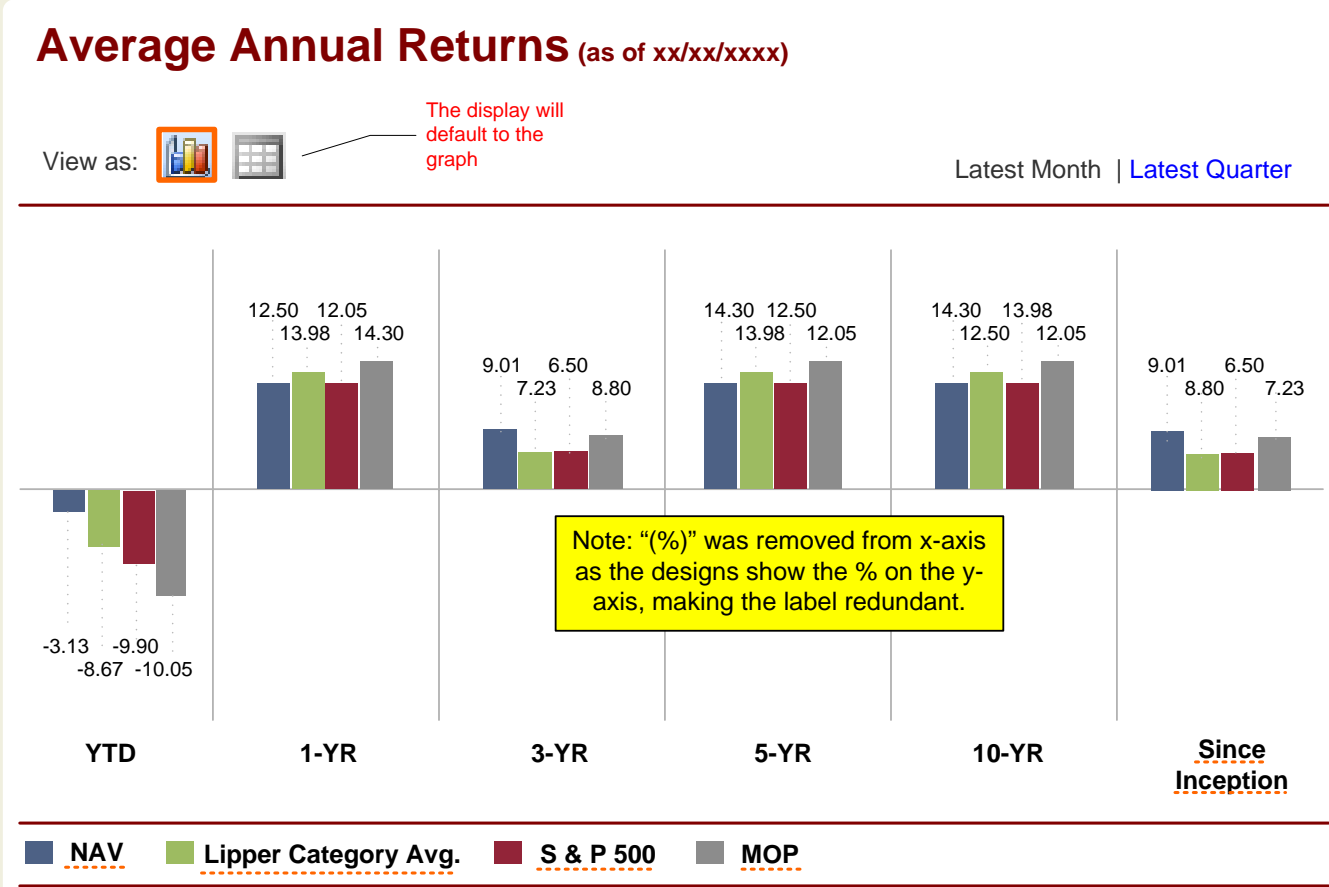
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## What You Should Know About Risk



Mike Weldon, CFA

Get a walk-through of basic risk variables, and how they can impact your portfolio.



## Risk Measures (as of xx/xx/xxxx)

Alpha	-0.15
Beta	1.04
R-Squared	93.33
Sharpe Ratio	106%
Standard Deviation	0.89%
Upside Capture Ratio	101.05
Downside Capture Ratio	105.09

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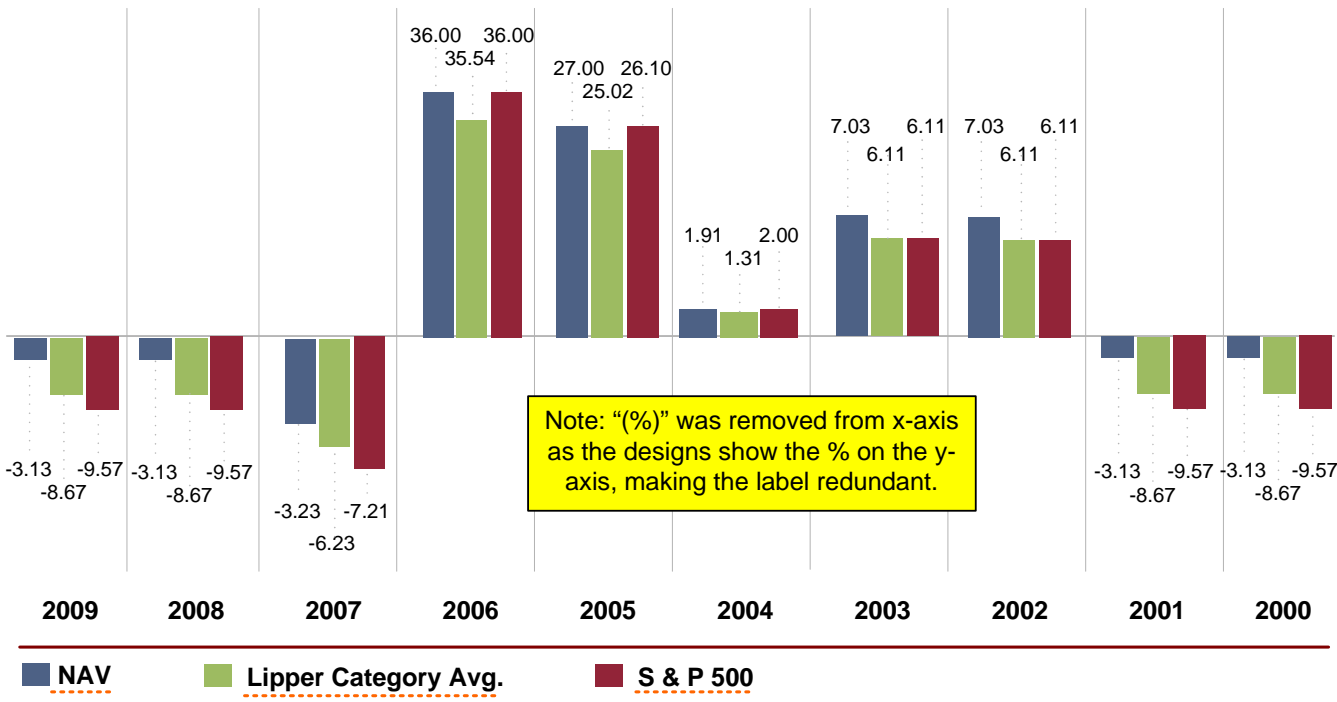
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Yearly Returns

View as:   The display will default to the graph



Quarterly Returns at NAV (as of xx/xx/xxxx)

Last 10 Years | All

Year	Q1 (%)	Q2 (%)	Q3 (%)	Q4 (%)	Yearly Returns (%)
2010	-	-	-	-	3.51
2009	-16.43	12.34	18.76	16.22	3.51
2008	-9.69	-6.07	-6.72	-20.56	-37.13
2007	0.36	5.10	1.90	-3.56	3.66
2006	5.88	-0.47	5.85	5.44	17.61
2005	-2.61	-0.49	4.22	2.30	3.33
2004	2.47	1.10	-1.93	10.82	12.60
2003	-5.46	18.25	2.90	13.78	30.89
2002	3.15	-10.96	-19.74	10.16	-18.79
2001	-9.47	5.32	-13.97	12.22	-7.94

Historical Prices (as of xx/xx/xxxx)

Current Dates Selected:  
(01/26/2010) – 02/26/2010

NAV High (02/22/2010)

\$10.26

NAV Low (02/28/2010)

\$9.71

Select Date Range:

From

07/02/2010

To

08/03/2010


GO

Date	NAV (\$)
02/25/2010	10.18
02/24/2010	10.22
02/23/2010	10.11
02/22/2010	10.28
02/19/2010	10.25
02/18/2010	10.21
02/17/2010	10.16
02/16/2010	10.12
02/12/2010	9.91
02/11/2010	9.91

Note for functional spec: Default to one month prior to the previous day. Range cannot exceed one year.

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## Affiliated Fund (LAFFX) – Class A

Share Class

A ▾

Fund Finder

Select Fund ▾

Summary

Performance

Portfolio

Dividends & Cap Gains

Fees & Expenses

Fund Review

Ten Largest Holdings

(as of xx/xx/xxxx)

Title will change on toggle

Ten Largest Holdings | All Holdings

Holding	Sector	Net Assets (%)
Chevron Corp.	Financial	4.8
JPMorgan Chase & Co.	Financial	3.6
ConocoPhillips Co.	Financial	3.5
Microsoft Corp.	Financial	3.4
Exxon Mobil Corp.	Oil and Gas	3.3
Apple, Inc.	Oil and Gas	3.3
Mylan Laboratories, Inc.	Oil and Gas	3.2
Bank of America Corp.	Pharmaceutical	2.1
HJ Heinz Co.	Oil and Gas	2.1
EDG Resources, Inc.	Telecommunications	2.1

0%1%2%3%4%5%

% of Total Net Assets20%

The fund's portfolio is actively managed and subject to change. The information is informational purposed only and are not a recommendation.

Note: % of Total Net Assets would be suppressed when the user is on the All Holdings toggle. Also, a scroll bar would appear to the right for all holdings to keep the component fixed height.

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Portfolio Details

(as of xx/xx/xxxx)

Market Capitalization Breakdown

Giant	34.28%
Large	45.44%
Medium	18.42%
Small	1.86%
Micro	1.22%

Weighted Average Market Cap.

\$42 M

Return on Equity (5-Year Avg.)

19.4%

P/B Ratio

1.7x

P/E Ratio

172.9x

Portfolio Turnover Ratio

(as of xx/xx/xxxx):

106%

Number of Holdings:

95

Foreign Exposure:

5.0%

Total Net Assets:

\$9.35 B

Quarterly Fund Update

(as of xx/xx/xxxx)

Consumer discretionary

remains the portfolio's largest overweight sector relative to the benchmark, and continues to be concentrated primarily in the diversified retail area. We took profits in select specialty retail holdings, such that the sector overweight was reduced significantly during the quarter.

We increased exposure to the technology

sector by initiating a position in a computer software developer and adding to an existing personal computer manufacturer holding. The sector is the second largest overweight.

Financial services

remains overweight, but as in the previous quarter,

Investment Team

Team Leaders:

FPO Picture

Daniel H. Frascarelli

CFA. Partner

Yrs. Experience:

26

FPO Picture

Randy M. Reynolds

Portfolio Manager

Yrs. Experience:

30

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- within the areas of asset management & custodian, diversified banks, and diversified financial services.
- The **utilities** sector remains the portfolio's largest underweight sector, as individual stock valuations are relatively expensive and better

Sector Breakdown (as of xx/xx/xxxx)

Sector	Fund Weighting (%)	Change from Previous Quarter	Over/Underweight Relative to Russell 2000 Index (%)
Consumer Discretionary	<div><div></div></div> 14.2	▲ 0.21	<div><div></div></div> 10.4
Financial Services	<div><div></div></div> 28.4	▼ 0.27	<div><div></div></div> 8.0
Cash	0.8	▲ 0.09	<div><div></div></div> 0.7
Consumer Staples	<div><div></div></div> 4.6	▲ 0.11	<div><div></div></div> 0.6
Healthcare	<div><div></div></div> 9.5	▼ 0.20	-0.3
Information Technology	<div><div></div></div> 8.7	▼ 0.03	-0.4
Materials & Processes	<div><div></div></div> 5.2	▼ 0.13	-1.9
Producer Durables	<div><div></div></div> 6.2	▲ 0.12	-3.7
Energy	<div><div></div></div> 18.5	▲ 0.20	-7.2
Utilities	<div><div></div></div> 3.8	▼ 0.10	-10.7

FPO Picture

Frank T. Timons

Portfolio Manager

Yrs. Experience: 10

FPO Picture

Chirsopher J. Towle, CFA

Partner & Director

Yrs. Experience: 10

FPO Picture

Robert P. Fetch, CFA

Partner & Director of Domestic Equity Portfolio

Yrs. Experience: 10

FPO Picture

Stacy P. Allen

Chief Administrative Officer

Yrs. Experience: 10

Supported By:

14 Investment Professionals  
17 Avg Yrs Investment Experience

Attribution Analysis

Period Ending 

Qtr Ending 12/31/2009

Affiliated Fund			Benchmark		Variance		
Sector	Avg. Weight (%)	Base Return (%)	Avg. Weight (%)	Base Return (%)	Stock Selection	Group Weight	Total
Energy	18.6	7.9	18.9	5.6	0.4	-0.0	0.4
Technology	8.2	8.4	4.4	5.4	0.2	0.1	0.3
Producer Durables	6.4	6.0	10.7	4.3	0.1	-0.0	0.1
Materials & Processing	5.8	9.9	4.2	9.1	0.0	0.1	0.1
Consumer Staples	4.2	2.6	5.4	3.6	-0.1	0.0	-0.1
Utilities	3.9	6.9	12.3	7.2	-0.0	-0.3	-0.3
Consumer Discretionary	15.4	5.1	10.1	8.5	-0.5	0.2	-0.3
Financial Services	29.1	-3.6	24.9	-3.4	-0.0	-0.3	-0.3
Healthcare	7.2	6.1	9.1	12.3	-0.4	-0.1	-0.5
Cash	1.0	0.1	0.0	0.0	0.0	-0.0	-0.0
Total	100	3.6	100	4.2	-0.2	-0.4	-0.6


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Home > Mutual Funds > Price & Performance > Affiliated Fund (LAFFX) – Class A

## Affiliated Fund (LAFFX) – Class A

Share Class 

A ▾

Fund Finder 

Select Fund ▾

- Summary
- Performance
- Portfolio
- Dividends & Cap Gains
- Fees & Expenses
- Fund Review

Dividend Payments

Dividend Frequency: Monthly

YTD Dividends Paid (as of xx/xx/xxxx): \$100.09

Select Year 

All Years ▾

Record Date	Ex-Dividend Date	Reinvest & Payable Date	Dividend (\$)	Reinvest Price (\$)
07/29/2010	07/30/2010	08/30/2010	0.01690	10.29
06/29/2010	06/30/2010	07/30/2010	0.00500	8.18
05/28/2010	05/30/2010	06/30/2010	0.02580	7.29
04/23/2010	04/30/2010	05/30/2010	0.02580	8.09
03/28/2010	03/29/2010	04/30/2010	0.05160	7.22
02/27/2010	02/28/2010	03/29/2010	0.05160	11.77
01/29/2010	01/30/2010	02/30/2010	0.05160	13.39
12/28/2009	12/29/2009	01/15/2010	0.02580	12.89
11/25/2009	11/29/2009	12/01/2009	0.02580	14.09
10/20/2009	10/25/2009	11/15/2009	0.03545	10.85

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Capital Gains Distributions

New Capital Gains Estimates are Now Available

Select Year 

All Years ▾


Record Date	Ex, Reinvest & Payable Date	Long-term	Short-term	Total	Reinvest Price (\$)
07/29/2010	07/30/2010	0.01269	0.01136	0.02405	10.29
06/29/2010	06/30/2010	0.01269	0.01136	0.02405	8.18
05/28/2010	05/30/2010	0.01269	0.01136	0.02405	7.29
04/23/2010	04/30/2010	0.01269	0.01136	0.02405	8.09
03/28/2010	03/29/2010	0.01269	0.01136	0.02405	7.22
02/27/2010	02/28/2010	0.01269	0.01136	0.02405	11.77
01/29/2010	01/30/2010	0.01269	0.01136	0.02405	13.39
12/28/2009	12/29/2009	0.01269	0.01136	0.02405	12.89
11/25/2009	11/29/2009	0.01269	0.01136	0.02405	14.09
10/20/2009	10/25/2009	0.01269	0.01136	0.02405	10.85

<sup>1</sup> Sed ut perspiciatis unde omnis iste natus error sit voluptatem accusantium doloremque laudantium, totam rem

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Home > Mutual Funds > Price & Performance > Affiliated Fund (LAFFX) – Class A

## Affiliated Fund (LAFFX) – Class A

Share Class

A ▾

Fund Finder

Select Fund ▾

Summary

Performance

Portfolio

Dividends & Cap Gains

Fees & Expenses

Fund Review

Expenses (as of xx/xx/xxxx)

Expense Ratios		Expense Ratio Breakdown	
Gross:	.88%	Management:	.31%
Net:	.70%	12b-1:	.25%
Lipper Category Avg.:	1.26%	Other:	.32%



Sales Charge Schedule (as of xx/xx/xxxx)

	Price at Breakpoint (\$)	Sales Charge (%)	Dealer's Concession (%)
Less than \$50,000	10.78	5.75	5.00
\$50,000 - \$99,999	10.69	4.75	4.00
\$100,000 - \$249,999	10.56	3.95	3.25
\$250,000 - \$499,000	10.47	2.75	2.25
\$500,000 - \$999,999	10.27	1.95	1.75
\$1,000,000 - \$5,000,000	10.11	None	1.00
Next \$5 million above that	10.11	None	0.55
Next \$40 million above that	10.05	None	0.50
Over \$50 million	10.00	None	0.25

The 12b-1 trail commission is 0.25% (accrues immediately) for all Equity, Strategic Allocation, and Taxable Fixed Income funds.

Class A shares purchased without a sales charge (commissionable NAV) will be subject to a CDSC of 1% if they are redeemed before the first day of the month in which the one-year anniversary of the purchase falls.

<sup>1</sup> Sed ut perspiciatis unde omnis iste natus error sit voluptatem accusantium doloremque laudantium, totam rem aperiam, eaque ipsa quae ab illo inventore veritatis et quasi architecto beatae vitae dicta sunt explicabo. Nemo enim ipsam voluptatem quia voluptas sit aspernatur aut odit aut fugit, sed quia consequuntur magni dolores eos qui ratione voluptatem sequi nesciunt. Neque porro quisquam est, qui dolorem ipsum quia dolor sit amet, consectetur, adipisci velit, sed quia non numquam eius modi tempora incidunt ut labore et dolore magnam aliquam quaerat voluptatem. Ut enim ad minima veniam, quis nostrum exercitationem ullam corporis suscipit laboriosam, nisi

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Page 15 of 16

